



**The Philippine American Life and
General Insurance Company**

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MEDIA RELEASE

Philam Foundation donates classrooms in Lemery, Batangas

Philam Foundation empowers Filipino students to achieve their dreams through Philam Paaralan, a flagship project which aims to build classrooms in select public schools nationwide, specifically those situated in typhoon-prone areas.

To date, Philam Paaralan has built eight classrooms in Isabela, and six in Cagayan de Oro and Iligan after these areas were devastated by Typhoons Juan and Sendong.

On July 19, Philam Foundation turned over two classrooms to Lemery Pilot Elementary school in Batangas City. Lemery, a coastal town in Batangas, was also a typhoon-affected area.

According to Avelino Mortel, principal of Lemery Pilot Elementary School, "We feel grateful and overwhelmed. Philam Foundation took care of all aspects of construction. We did not worry about lengthy paperwork. This will address our shortage in classrooms."

Mortel said the classrooms can accommodate an average of 50 students per classroom. "These classrooms will benefit not only students from Lemery but also students from six other municipalities. They are very excited and they have promised to take care of their new classrooms. These new classrooms will also motivate our students to do better in class." he added.

Philam Foundation is committed to build 65 classrooms across the country in five years. According to Max Ventura, Executive Director of Philam Foundation, "We are promoting integrated essential healthcare by building the water, sanitation and hygiene facility (WASH) and giving away toothbrushes to students. We also plan to conduct de-worming programs every six months," he said.

To build the classrooms, Philam Foundation utilized innovative steel frame technology which lowered costs by 30% and made the structure more durable. This means that Philam Foundation will be able to build even more classrooms for Filipino students across the nation.

Philam Foundation is the Corporate Social Responsibility arm of Philam Life, the country's premier life insurance company.

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About Philam Life

The Philippine American Life and General Insurance Company (Philam Life) is the country's premier life insurance company. Established on June 21, 1947, Philam Life offers an extensive line of products in the industry that provides solutions to various financial needs including life protection, health insurance, savings, education, retirement, investment, group and credit life insurance.



Philam Life is a member of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group.

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AIA Group Limited and its subsidiaries (collectively "AIA" or "the Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has operations in 17 markets in Asia-Pacific – wholly-owned branches and subsidiaries in Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau, Brunei, a 97 per cent subsidiary in Sri Lanka, a 26 per cent joint venture in India and a representative office in Myanmar.

The business that is now AIA was first established in Shanghai over 90 years ago. It is a market leader in the Asia-Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$147 billion as of 31 May 2013.

AIA meets the savings and protection needs of individuals by offering a range of products and services including retirement savings plans, life insurance and accident and health insurance. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents and employees across Asia-Pacific, AIA serves the holders of more than 27 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code "1299" with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: "AAGIY")

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